

# Mohawk Valley Library System

## Profit & Loss Budget vs. Actual

### May, 2019

|                                   |  | ACTUAL              | 2019              |                     |                      |               |
|-----------------------------------|--|---------------------|-------------------|---------------------|----------------------|---------------|
|                                   |  | 2018                | Jan - May         | Budget              | \$ Over Budget       | % of Budget   |
| <b>Income</b>                     |  |                     |                   |                     |                      |               |
| <b>State Aid:</b>                 |  |                     |                   |                     |                      |               |
| Basic State Aid                   |  | 648,249.00          | 0.00              | 648,249.00          | -648,249.00          | 0.0%          |
| Automation Aid                    |  | 77,257.00           | 0.00              | 77,257.00           | -77,257.00           | 0.0%          |
| Outreach Grant                    |  | 76,694.00           | 0.00              | 76,694.00           | -76,694.00           | 0.0%          |
| Local Services Support Aid        |  | 65,154.00           | 0.00              | 65,154.00           | -65,154.00           | 0.0%          |
| Supplemental System Aid           |  | 116,215.00          | 0.00              | 116,215.00          | -116,215.00          | 0.0%          |
| Central Book Aid                  |  | 67,599.00           | 0.00              | 67,599.00           | -67,599.00           | 0.0%          |
| Central Library Development Grant |  | 99,272.00           | 0.00              | 99,272.00           | -99,272.00           | 0.0%          |
| Local Library Services Aid        |  | 79,385.00           | 0.00              | 79,385.00           | -79,385.00           | 0.0%          |
| Institutions Aid                  |  | 4,003.00            | 0.00              | 4,003.00            | -4,003.00            | 0.0%          |
| Corrections Aid                   |  | 6,350.00            | 0.00              | 6,350.00            | -6,350.00            | 0.0%          |
|                                   |  |                     |                   |                     |                      |               |
| Other State Grants                |  | 90,224.00           | 5,000.00          | 21,000.00           | -16,000.00           | 23.81%        |
| Federal Grants                    |  | 0.00                | 0.00              | 0.00                | 0.00                 | 0.0%          |
| Other Grants & Contributions      |  | 22,995.11           | 5,267.56          | 30,000.00           | -24,732.44           | 17.56%        |
| Interest                          |  | 2,820.42            | 1,038.27          | 3,500.00            | -2,461.73            | 29.67%        |
|                                   |  |                     |                   |                     |                      |               |
| <b>Earned Income</b>              |  |                     |                   |                     |                      |               |
| From JA                           |  | 0.00                | 0.00              | 0.00                | 0.00                 | 0.0%          |
| Members - e-resources             |  | 67,447.41           | 80,000.02         | 80,000.00           | 0.02                 | 100.0%        |
| Members - Rotating Collections    |  | 2,400.00            | 2,600.00          | 2,500.00            | 100.00               | 104.0%        |
| Members - Supplies                |  | 1,321.95            | 120.00            | 2,000.00            | -1,880.00            | 6.0%          |
| Members - JA Fees                 |  | 208,477.15          | 112,045.99        | 235,260.00          | -123,214.01          | 47.63%        |
| Members - JA Equipment            |  | 71,389.07           | 162,421.53        | 110,000.00          | 52,421.53            | 147.66%       |
| Members - Other                   |  | 1,523.00            | 1,435.00          | 5,000.00            | -3,565.00            | 28.7%         |
| From Others                       |  | 0.00                | 0.00              | 0.00                | 0.00                 | 0.0%          |
| Sponsorships                      |  | 0.00                | 0.00              | 0.00                | 0.00                 | 0.0%          |
| Miscellaneous                     |  | 1,084.00            | 1,506.00          | 2,500.00            | -994.00              | 60.24%        |
|                                   |  |                     |                   |                     |                      |               |
| <b>Total Income</b>               |  | <b>1,709,860.11</b> | <b>371,434.37</b> | <b>1,731,938.00</b> | <b>-1,360,503.63</b> | <b>21.45%</b> |
|                                   |  |                     |                   |                     |                      |               |
| <b>Expenses</b>                   |  |                     |                   |                     |                      |               |
| <b>Salaries &amp; Benefits</b>    |  |                     |                   |                     |                      |               |
| Salaries                          |  | 480,248.31          | 207,960.56        | 495,000.00          | -287,039.44          | 42.01%        |
| Benefits                          |  | 176,986.09          | 46,126.73         | 193,000.00          | -146,873.27          | 23.9%         |
|                                   |  |                     |                   |                     |                      |               |
| <b>Library Materials</b>          |  |                     |                   |                     |                      |               |
| Books                             |  | 33,330.36           | 11,492.14         | 32,000.00           | -20,507.86           | 35.91%        |
| Recordings                        |  | 2,482.47            | 1,057.39          | 2,500.00            | -1,442.61            | 42.3%         |
| Serials                           |  | 1,058.22            | 0.00              | 2,500.00            | -2,500.00            | 0.0%          |
| e-books                           |  | 60,600.57           | 15,853.15         | 70,000.00           | -54,146.85           | 22.65%        |
| e-resources (audio & access)      |  | 31,705.11           | 12,625.82         | 35,000.00           | -22,374.18           | 36.07%        |
| Software                          |  | 24,087.26           | 493.60            | 17,000.00           | -16,506.40           | 2.9%          |

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|                                            |  | ACTUAL       | 2019        |              |                |             |
|--------------------------------------------|--|--------------|-------------|--------------|----------------|-------------|
|                                            |  | 2018         | Jan - May   | Budget       | \$ Over Budget | % of Budget |
| <b>Cash Grants</b>                         |  |              |             |              |                |             |
| LLSA                                       |  | 79,385.00    | 0.00        | 79,385.00    | -79,385.00     | 0.0%        |
| CLDA                                       |  | 98,298.00    | 49,636.00   | 98,298.00    | -48,662.00     | 50.5%       |
| Other NYS                                  |  | 75,047.00    | 735.00      | 5,000.00     | -4,265.00      | 14.7%       |
| Federal                                    |  | 0.00         | 0.00        | 0.00         | 0.00           | 0.0%        |
| System                                     |  | 13,060.00    | 7,030.00    | 20,000.00    | -12,970.00     | 35.15%      |
| Books & Materials (All)                    |  | 8,340.90     | 6,617.04    | 10,000.00    | -3,382.96      | 66.17%      |
| <b>Member Library Purchases</b>            |  | 359.70       | 377.70      | 2,000.00     | -1,622.30      | 18.89%      |
| <b>Building Operations</b>                 |  |              |             |              |                |             |
| Utilities                                  |  | 7,631.12     | 3,112.25    | 9,000.00     | -5,887.75      | 34.58%      |
| Supplies                                   |  | 313.46       | 158.46      | 300.00       | -141.54        | 52.82%      |
| Repairs                                    |  | 3,283.26     | 0.00        | 4,000.00     | -4,000.00      | 0.0%        |
| Insurance                                  |  | 8,297.43     | 0.00        | 9,000.00     | -9,000.00      | 0.0%        |
| Service Contracts                          |  | 7,682.73     | 4,291.15    | 9,000.00     | -4,708.85      | 47.68%      |
| <b>Consultants &amp; Professional Fees</b> |  | 27,015.13    | 15,014.87   | 27,000.00    | -11,985.13     | 55.61%      |
| <b>Contracts</b>                           |  |              |             |              |                |             |
| Cataloging                                 |  | 7,628.68     | 7,419.45    | 8,000.00     | -580.55        | 92.74%      |
| Delivery                                   |  | 130,599.71   | 54,534.12   | 133,000.00   | -78,465.88     | 41.0%       |
| Automation - State                         |  | 110,385.00   | 0.00        | 121,085.00   | -121,085.00    | 0.0%        |
| Automation - JA Fees                       |  | 223,099.61   | 97,448.40   | 235,260.00   | -137,811.60    | 41.42%      |
| Automation - JA Equipment                  |  | 83,062.22    | 146,525.31  | 110,000.00   | 36,525.31      | 133.21%     |
| Office Equipment                           |  | 4,044.54     | 973.65      | 4,000.00     | -3,026.35      | 24.34%      |
| Other                                      |  | 2,540.62     | 2,818.50    | 2,500.00     | 318.50         | 112.74%     |
| Automotive                                 |  | 913.96       | 355.49      | 1,000.00     | -644.51        | 35.55%      |
| Supplies & Materials                       |  | 5,844.32     | 472.30      | 4,000.00     | -3,527.70      | 11.81%      |
| Telecommunications                         |  | 2,680.46     | 746.59      | 3,000.00     | -2,253.41      | 24.89%      |
| Postage & Freight                          |  | 550.74       | 179.32      | 800.00       | -620.68        | 22.42%      |
| Publicity & Printing                       |  | 797.00       | 368.67      | 2,000.00     | -1,631.33      | 18.43%      |
| Travel & Conference                        |  | 10,988.93    | 3,573.41    | 6,000.00     | -2,426.59      | 59.56%      |
| Membership Fees                            |  | 6,255.00     | 675.00      | 6,000.00     | -5,325.00      | 11.25%      |
| Capital Expenses                           |  | 1,888.40     | 0.00        | 3,000.00     | -3,000.00      | 0.0%        |
| Miscellaneous - Other                      |  | 1.80         | -111.41     | 0.00         | -111.41        | 100.0%      |
| <b>TOTAL EXPENSES</b>                      |  | 1,730,493.11 | 698,560.66  | 1,759,628.00 | -1,061,067.34  |             |
| <b>NET INCOME</b>                          |  | -20,633.00   | -327,126.29 | -27,690.00   | -299,436.29    |             |

# Mohawk Valley Library System

## TREASURERS REPORT

MAY, 2019

### ALL BANK ACCOUNTS

|                                   | <u>April 30, 2019</u>    | <u>May 31, 2019</u>      |
|-----------------------------------|--------------------------|--------------------------|
| NBT OPERATING CHECKING ACCOUNT    | 32,377.12                | 10,481.99                |
| NBT PAYROLL CHECKING ACCOUNT      | 6,137.61                 | 7,930.48                 |
| NBT MONEY MARKET ACCOUNT          | 67,486.10                | 11,522.42                |
| NBT REGIONAL MONEY MARKET ACCOUNT | 276,556.29               | 376,675.10               |
| NBT CDARS ACCOUNT(S)              | 400,000.00               | 300,000.00               |
| <b>TOTAL CASH</b>                 | <u><u>782,557.12</u></u> | <u><u>706,609.99</u></u> |

|                                  | <u>NBT Operating<br/>Checking Account</u> | <u>NBT Payroll<br/>Checking Account</u> | <u>NBT Money<br/>Market Account</u> | <u>NBT Regional<br/>Money Market Acct.</u> | <u>NBT CDARS<br/>Account(s)</u> |
|----------------------------------|-------------------------------------------|-----------------------------------------|-------------------------------------|--------------------------------------------|---------------------------------|
| <b>CASH BALANCE MAY 1, 2019</b>  | 32,377.12                                 | 6,137.61                                | 67,486.10                           | 276,556.29                                 | 400,000.00                      |
| <b>RECEIPTS:</b>                 |                                           |                                         |                                     |                                            |                                 |
| Deposits                         | 38,397.97                                 | -                                       | 5.30                                |                                            |                                 |
| Income - Other & Misc.           | -                                         |                                         | -                                   | -                                          | -                               |
| Transfers In                     | 10,000.00                                 | 46,000.00                               | 100,024.94                          | 100,000.00                                 | -                               |
| Interest                         | -                                         | -                                       | 6.08                                | 118.81                                     | 24.94                           |
| <b>DISBURSEMENTS:</b>            |                                           |                                         |                                     |                                            |                                 |
| Checks Written                   | (70,293.10)                               | (44,207.13)                             | -                                   |                                            | -                               |
| Transfers Out                    | -                                         | -                                       | (156,000.00)                        | -                                          | (100,024.94)                    |
| <b>BANK BALANCE MAY 31, 2019</b> | <u><u>10,481.99</u></u>                   | <u><u>7,930.48</u></u>                  | <u><u>11,522.42</u></u>             | <u><u>376,675.10</u></u>                   | <u><u>300,000.00</u></u>        |